

Press Release

Martinsried/ Munich, Germany, April 17, 2019 – adivo GmbH and Bayer Animal Health GmbH have signed a global collaboration agreement to develop therapeutic antibodies for veterinary medicine. Under the terms of the Agreement, Bayer Animal Health will have access to adivo's species-specific monoclonal antibody technology. Financial Terms were not disclosed.

PARTNERSHIP FOR THE DEVELOPMENT OF THERAPEUTIC ANTIBODIES

Adivo and Bayer Animal Health sign global collaboration agreement

BAYER TO STRENGTHEN ITS PORTFOLIO OF PRODUCTS FOR COMPANION ANIMALS

adivo and Bayer Animal Health have agreed to jointly discover and develop species-specific therapeutic monoclonal antibodies that address the demand for innovative therapies for companion animals. The companies aim to provide veterinarians with new and innovative treatments that address unmet medical needs of their animal patients.

adivo will select species-specific antibodies using its proprietary fully canine phage display library. Bayer Animal Health will provide targets involved in severe animal diseases.

Dr. Douglas Hutchens, Bayer Animal Health's Head of Drug Discovery, External Innovation & Chief Veterinary Officer, said: "Today's agreement is another example of how we realize our innovation strategy: By combining the know-how from creative start-up companies like adivo with opportunities derived from Bayer's research, we broaden our space of therapeutic medicine options and complement our portfolio. We are constantly looking for innovative technologies that enable us to generate novel treatment options for the companion animal sector. Now, we will focus on evolving the options presented by adivo from research and development to market maturity."

Dr. Kathrin Ladetzki-Baehs, Managing Director of adivo commented: "At adivo, we truly believe that pets have a positive impact on our society. By developing novel medicines for companion animals, we want to make a difference for veterinarians and pet-parents. Today, we are more than pleased and excited to have gained such a committed and experienced collaboration partner, to jointly develop new treatment options."

To date, therapeutic antibodies still represent a neglected class of drugs in veterinary medicine. However, these molecules offer a variety of future therapeutic options for diseases that can still not be adequately treated today.

About adivo

adivo is a German biotech company based in Martinsried near Munich specializing in generating species-specific therapeutic antibodies for companion animals. The adivo team aims to initially address high medical needs in dogs including cancer and chronic inflammation, with the potential of expanding activities into the development of therapeutics for other species in the future. Using its fully canine-based antibody library, adivo, either alone or with partners, intends to generate therapeutics for dogs that are well tolerated and efficacious as well as to continuously improve its technology. For further information, please refer to www.adivo.vet.

About Bayer

Bayer is a global enterprise with core competencies in the life science fields of health care and nutrition. Its products and services are designed to benefit people by supporting efforts to overcome the major challenges presented by a growing and aging global population. At the same time, the Group aims to increase its earning power and create value through innovation and growth. Bayer is committed to the principles of sustainable development, and the Bayer brand stands for trust, reliability and quality throughout the world. In fiscal 2018, the Group employed around 117,000 people and had sales of 39.6 billion euros. Capital expenditures amounted to 2.6 billion euros, R&D expenses to 5.2 billion euros. For more information, go to www.bayer.com.

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Forward-Looking Statements

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